

CAPITAL EQUIPMENT COMMITTEE MEETING  
THURSDAY February 29<sup>th</sup> 2024

Chairman, Justin Downes, called the meeting to order at 5:10 pm. Committee members who were present included, Mike Mastrobattisto, John Fredsall, Bill Buys Jr, Justin Downes. Pat Doyle was unable to attend. The minutes from the previous meeting of February 12<sup>th</sup> were passed out and reviewed. Mike made a motion to accept with John second, and the motion to accept was unanimous.

The items on the agenda were for the committee were the Budget recommendation for 24/25 and the purchase of a field mower.

Justin handed out his Capital equipment budget request which showed his request at \$350,000.00. He also handed out a new spreadsheet designed by Selectman Honig, who asked that it be presented to the committee. There was a discussion about the two, comparing the similarities and the differences, one notable difference was Selectman Honig's spreadsheet had the assumption of a 15% trade value, which in the last year Justin has found trade values are high than 15% but also inconsistent with a percentage. He Said for example the loader trade is close to 45% value and the selectman car was 20% for its original value. Although Selectman Honig's spreadsheet is very granular as it pertains to vehicle replacement cost, it does not take into consideration that we keep certain equipment past their life expectancy as a spare and rotate those units out.

There was also a discussion on the vehicles up for replacement for the coming year. Justin informed the committee that the plan is to pay for Unit 12 which should be delivered sometime in late 2024, and the replacement of the Ventrac, which is currently 3 years past due for replacement.

In the end, John made a motion to continue to use the method of vehicle depreciation that has been used in the past and is currently being used by the committee for replacement budget purposes. Bill seconded; the motion carried unanimously. John also motioned that we as a committee approve the payment of unit 12 and the purchase of a Ventrac after July of 2024. Bill seconded, and the motion carried unanimously.

The second item on the agenda was a matter tabled from August 24<sup>th</sup> meeting with the discussion of the purchase of a new Field Mower, at that time it was late in the mowing season and determined it would be better to wait until spring to replace. Justin Received an updated quote from Goff of \$26,829.55. Bill motioned that we purchase the mower this year, Mike seconded and the motion carried unopposed.

With nothing left on the agenda the meeting was adjourned at 5:45PM

Justin Downes  
Chairman, Capital Equipment Committee

