

HARWINTON WPCA SPECIAL MEETING
Thursday, January 9, 2014, Town Hall, 5:00 p.m.

Present: Joe Rinaldi, Gil Roberts, Mark Gelormino.

Absent: Chris Janco, John Souchuns, Rob Rubbo, Jim Clavette.

1. Open meeting – establish quorum.

Chairman Rinaldi opens the meeting at 5:14 pm, with all members present being seated and a quorum established.

2. Decision regarding maturing CD.

The morning after the board's last meeting, which was a regular meeting held Tuesday evening, January 7, the board was informed of two different interest rates on CDs than what members based their decision on at the January 7 regular meeting. Instead of a 2-year CD at an effective 1.21% and a 5-year at 1.81%, the rates possible at this point are: 1.1% for a 2-year and 2.1% for a 5-year. In light of these new options, the board called this special meeting to re-visit the question of which CD to invest in. The board discussed the two options, noting that the amount of interest that would accrue on the 5-year is substantially greater than that for the 2-year and that another of WPCA's CDs matures in December of this year.

Motion Mr. Gelormino, second Mr. Roberts to re-invest the currently maturing CD in the 5-year term CD with effective yield of 2.1%. The motion passes unanimously.

3. Adjourn.

Motion Mr. Gelormino, second Mr. Roberts at 5:18 p.m. to adjourn. The motion passes unanimously.

Respectfully submitted,



Christine Neal
WPCA Clerk

RECEIVED FOR RECORD AT HARWINTON CT
ON 1-13-14 AT 12:02 pm
ATTEST NANCY E. ELDRIDGE TOWN CLERK